

VISA/MASTERCARD INTERCHANGE FEE CLASS ACTION SETTLEMENT \$5.54 Billion Available

Visa, Mastercard, and the Defendant Banks have reached a settlement, which arose from claims that merchants paid excessive interchange fees for accepting card payments. Although the claim forms are not yet available, you can engage MCAG now to ensure that a proper and timely claim is filed on behalf of your organization.

- **May 2024:** Claim forms have been mailed and available online since **December 2023**. In an Order dated **May 14, 2024**, the Court granted an extension of the claims-filing deadline. The deadline to submit claims is **August 30, 2024**. MCAG is actively filing claims on behalf of clients. By registering with MCAG, their experts will review the figures supplied by the administrator, as well as all other available data, ensuring you receive every dollar entitled to you under the settlement.



ALLEGED BEHAVIOR

Excessive interchange fees paid by merchants for accepting Visa and Mastercard payments.

NEXT STEPS

1

Eligible businesses accepted Visa or Mastercard in the U.S. anytime from 1/1/04 to 1/25/19.

Deadline is 8/30/24.

2

MCAG's claims process overview.

3

Register with **MCAG** to file your claim.

WHAT DOES THIS MEAN FOR YOU?

After close to a decade of legal discourse since a federal judge first approved it, this settlement offers potentially significant value to merchants. Under the settlement, merchants:

- Have greater flexibility in some of the rules that govern interchange fees.
- Are provided with an opportunity to collect a portion of the interchange fees that they paid between January 1, 2004 to January 25, 2019.

When a claims process is available, merchants must submit a claim into the settlement, or have a claim submitted on their behalf, to be eligible to receive any cash from the \$5.54 billion settlement fund.

WE OFFER A CONVENIENT WAY TO HELP YOU WITH THE CLAIMS PROCESS

HASC has selected MCAG, a class action settlement expert, to assist our clients in hopes of recovering the maximum amount you're due from the Settlement. Via partnerships with dozens of payment processing companies, MCAG has access to vast data sets that will be used to supplement claims. This includes current and historical data for millions of merchants.

MCAG will gather data provided by partners and clients, with information made available through the settlement for all eligible registrants, in order to submit a comprehensive claim for our members.

RECOMMENDED ACTION - 3 SIMPLE STEPS

- **Click here** to access MCAG's website or visit www.mcagregister.com, enter code HASC50
 - Scroll to the Agreement found at the bottom of the page
 - Fill in your business information and wait for your registration confirmation
- There are no upfront fees for MCAG's service; instead MCAG charges an all-inclusive contingent fee of 20% of recoveries.



Payment Card Settlement Disclaimer: Claim forms have been mailed and have been available online since December 2023. No-cost assistance is available from the Class Administrator and Class Counsel during the claims-filing period. No one is required to sign up with any third-party service in order to participate in any monetary relief. For additional information regarding the status of the settlement, visit the Court-approved website at www.paymentcardsettlement.com.